



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 23, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,257	\$ 4,811	\$ 4,917	\$ 7,224
Tax and Loan Note Accounts (Table V)	3,936	1,070	29,701	27,735
Total Operating Balance	\$ 9,194	\$ 5,882	\$ 34,618	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 24	\$ 317	\$ 6,912	Commodity Credit Corporation programs ..	\$ 51	\$ 540	\$ 22,158
Commodity Credit Corporation programs ..	33	717	10,802	Defense Vendor Payments (EFT)	1,156	16,048	214,947
Customs and Certain Excise Taxes	130	2,009	24,995	Education Department programs	432	4,604	64,213
Deposits by States:				Energy Department programs	98	1,480	22,632
Supplemental Security Income	0	15	3,834	Federal Employees Insurance Payments ..	115	2,392	36,645
Unemployment	44	5,043	32,090	Fed. Highway Administration programs ...	173	2,388	25,022
Education Department programs	87	1,134	15,679	Federal Salaries (EFT)	81	8,097	119,060
Energy Department programs	23	205	5,408	Food and Nutrition Service (misc)	86	1,265	21,674
Estate and Gift Taxes	70	1,639	22,205	Food Stamps	97	1,482	18,597
Federal Reserve Earnings	0	1,028	17,534	GSA programs	8	1,289	17,291
Foreign Deposits, Military Sales	4	943	9,975	Health and Human Services Grants (misc)	174	4,036	62,972
FTD's Received (Table IV)	1,658	30,214	444,130	Housing and Urban Development programs	97	3,585	45,809
Housing and Urban Development programs	1	402	8,041	Interest on Treasury Securities	9	25,987	127,026
Individual Income and Employment				Justice Department programs	45	753	14,529
Taxes, Not Withheld	379	4,084	236,235	Labor Dept. prgms (excl. unemployment) .	30	747	11,677
Interest recd from T&L Depositories	0	6	117	Medicaid	473	10,635	156,839
Justice Department programs	17	286	3,710	Medicare	1,071	16,034	264,595
Postal Service	325	5,872	87,426	NASA programs	58	894	11,333
Public Debt Cash Issues (Table III-B)	110	317,137	4,170,396	Postal Service Money Orders and Other ..	175	3,199	43,819
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	219	295,550	3,812,586
Federal Housing Admin: Note Sales	55	295	2,521	Social Security Benefits (EFT)	0	28,567	344,644
				Temporary Assistance for Needy			
				Families (HHS)	30	1,051	15,970
				Unemployment Insurance Benefits	134	2,001	38,678
				Veterans Affairs programs	106	1,271	16,733
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	88	533	26,940
				U.S. District Courts (net)	-53	-153	-669
Total Other Deposits	55	1,626	23,769				
Change in Balance of Uncollected							
Funds (closing balance \$53)	37	65	68				
Transfers from Depositories	3,111	96,455	1,555,474	Unclassified	499	18,033	309,606
Total Federal Reserve Account	6,107	469,200	6,678,801	Total, Other Withdrawals	535	29,633	661,900
Tax and Loan Note Accounts:				Transfers to Depositories	211	5,330	489,422
FTD's Received (Table IV)	5,767	65,360	1,042,253	Total Federal Reserve Account	5,661	468,860	6,680,768
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	211	5,330	489,422	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	3,111	96,455	1,555,474
Accounts (Table V)	5,978	70,690	1,531,675				
Total Deposits (excluding transfers)	\$ 8,763	\$ 438,105	\$ 6,165,580	Total Withdrawals (excluding transfers)	\$ 5,450	\$ 463,529	\$ 6,191,346
				Net Change in Operating Cash Balance	\$ 3,312	\$ -25,424	\$ -25,766

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, August 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 215,291	\$ 3,230,711
Regular Series	\$ -2	\$ 222,680	\$ 3,076,410	Notes	0	64,686	423,841
Cash Management Series	0	0	206,008	Bonds	0	4,004	24,848
Notes	0	88,701	755,654	Federal Financing Bank	0	0	0
Bonds	0	0	11,001				
Inflation-Protected Securities Increment	68	546	6,030	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	28,591
Nonmarketable:				United States Savings Securities	79	1,341	12,811
Depository Compensation Security	0	0	13,600	Government Account Series	107,295	1,554,084	31,550,130
United States Savings Securities:				Domestic Series	0	0	111
Cash Issue Price	54	717	9,295	Foreign Series	0	550	6,176
Interest Increment	0	544	6,433	State and Local Series	140	9,678	113,687
Government Account Series	107,786	1,556,074	31,745,547	Other	0	0	401
Domestic Series	0	0	111				
Foreign Series	0	0	1,050				
State and Local Series	58	6,128	118,574				
Other	0	13	609				
Total Issues	\$ 107,964	\$ 1,875,402	\$ 35,950,322	Total Redemptions	\$ 107,514	\$ 1,849,635	\$ 35,391,307
				Net Change in Public Debt Outstanding	\$ 450	\$ 25,768	\$ 559,015

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 107,964	\$ 1,875,402	\$ 35,950,322
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	968	9,862
Bonds and Notes (-)	0	134	-1,068
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	107,786	1,556,074	31,745,547
Interest Increment on United States Savings Securities (-)	0	544	6,433
Inflation-Protected Securities Increment	68	546	5,929
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	110	317,137	4,170,396
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	107,514	1,849,635	35,391,307
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	107,295	1,554,084	31,550,130
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 219	\$ 295,550	\$ 3,812,586

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,692	\$ 91,288	\$ 1,283,227
Individual Estimated Income Taxes	2	36	4,692
Railroad Retirement Taxes	36	313	3,631
Excise Taxes	32	3,247	58,857
Corporation Income Taxes	32	2,876	176,762
Federal Unemployment Taxes	4	665	6,875
Estate and Gift Taxes & Misc IRS Rcpts.	1	35	707
Change in Balance of Unclassified Taxes	-344	723	776
Total	\$ 7,455	\$ 99,182	\$ 1,535,527
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	60	2,062	30,434
Collector Depositories	1,598	28,152	413,696
Tax and Loan Accounts	5,767	65,360	1,042,253
Inter-agency Transfers	31	3,608	49,144

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,292,576	\$ 4,292,601	\$ 4,267,913	\$ 3,924,090
Intragovernmental Holdings	3,049,759	3,049,285	3,048,654	2,859,230
Total Public Debt				
Outstanding	7,342,335	7,341,885	7,316,568	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,710	45,825	44,895	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	180	180	169	265
Total Public Debt Subject to Limit	\$ 7,296,292	\$ 7,295,727	\$ 7,271,328	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 53	\$ 204	\$ 813	\$ 1,070
Deposits:				
Taxes Received (Table IV)	6	47	5,714	5,767
Transfers to Depositories	2	0	209	211
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,295	2,295
Depository Initiated	1	12	803	816
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 59	\$ 239	\$ 3,638	\$ 3,936

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 2,136	\$ 219,844
Business	104	1,451	50,372